

(Form LP 2013-05)

## CITY OF OAKLEY 209 HUDSON AVENUE OAKLEY KS 67748-1725

## LEVELIZED UTILITY PAYMENT TERMS

Under the levelized payment option, customers are allowed to pay the same amount every month for their utility bills for a period of one year. During the year, the customer's account could have a debit or credit balance, depending on their actual usage.

To be eligible to participate, customers must meet the following criteria:

- 1. Customers must have a good credit history wherein all of the previous twelve months utility bills were paid before the delinquent date. If the customer is new, the City will require twelve months worth of history as of October, with no delinquent payments during that time.
- All utility payments must be made before the delinquent date. In the event a payment is late, the City shall have the right to terminate the agreement and revert the account to regular pay with the account balance being settled according to the terms outlined below. If the payment is late, the customer will be penalized for that month.
- 3. If the utility account is for a rental property, the owner of the property must also sign the agreement.

At the end of the one-year period, if the customer continues on the level pay program, the credit balance will be used in the calculation of a new level pay amount. If the customer has a debit balance, they will be required to bring their account current before refiguring their new level pay amount. If the customer does not continue on the plan, the following adjustments would be made: a credit balance would be applied to future bills or the customer can request a refund check, a debit balance would become due with their next bill.

The City reserves the right, due to rate changes or credit I minimum of 30 days notice to the customer. If the adjustm discontinued and reverted to regular pay with the account above.	ent is not agreeable, the levelized pay may be
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I have read the foregoing and agree to the terms set forth. my option for levelized utility payments will be terminated. one-year period and at the end of the period, I will have an	I also understand this participation will be for a
Customer's Signature:	Date:
Property Owner's Signature (Rentals):	Date:
City Official's Signature:	Date: